

AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia, as amended, by amending section 503, to increase the salary of the Public Auditor, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 503 of title 55 of the Code of the
2 Federated States of Micronesia is hereby amended to read as
3 follows:

4 "Section 503. Appointment - Tenure - Removal - Salary.

5 The appointment, tenure, removal, and salary of
6 the Public Auditor for the National Government of
7 the Federated States of Micronesia shall be as
8 follows:

9 (1) *Appointment.* The Public Auditor shall be
10 appointed by the President with the advice and
11 consent of Congress.

12 (2) *Tenure.* The Public Auditor shall serve for
13 a term of four years and until a successor is
14 confirmed. An individual may be reappointed for
15 an additional term or terms with the advice and
16 consent of Congress.

17 (3) *Removal.* The Congress may remove the
18 Public Auditor from office for cause by a
19 two-thirds vote. In the event of such removal,
20 the Chief Justice shall appoint an Acting Public

1 Auditor until a successor is confirmed.

2 (4) *Salary.* The Public Auditor shall receive an
3 annual salary of which shall not exceed \$40,000, and
4 shall be determined based on qualifications and
5 experience. Upon the appointment of a Public Auditor
6 the salary level for the position shall be fixed by the
7 President with the advice and consent of Congress.
8 Such salary shall not be reduced during the Public
9 Auditor's term of office. In the event of removal or
10 of a vacancy in the office, the successor shall be
11 entitled to the salary attendant to the office as of
12 the date of succession."

13 Section 2. This act shall become law upon approval by the
14 President of the Federated States of Micronesia or upon its
15 becoming law without such approval.

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17 July 19, 2002

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21 /s/ Redley Killion for
22 Leo A. Falcam
23 President
24 Federated States of Micronesia

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